

**TOWN OF ELON  
FISCAL YEAR 2015-2016 BUDGET ORDINANCE**

**BE IT ORDAINED** by the Board of Aldermen of the Town of Elon, North Carolina:

Section 1: That the following amounts are hereby appropriated for the operations of the Town of Elon and its activities for the fiscal year beginning July 1, 2015 and ending on June 30, 2016:

**A. General Fund**

1. Administration Expense	\$1,020,200
2. Professional Services Expense	226,100
3. Non-Departmental Expense	148,843
4. Board of Aldermen Expense	48,200
5. Police Department Expense	1,743,191
6. Fire Department Expense	1,613,650
7. Recreation Expense	212,550
8. Public Works Department Expense	<u>987,616</u>
General Fund Total	\$6,000,350

**B. Water and Sewer Fund**

1. Water and Sewer Department Expense	\$3,131,300
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**C. Powell Bill Fund**

1. Powell Bill Department Expense	\$441,000
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**D. Federal Asset Forfeiture Fund**

1. Federal Asset Forfeiture Expense	\$15,000
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**EXPENSE GRAND TOTAL** **\$9,587,650**

Section 2: That the following amounts are estimated as revenue that will be available during the fiscal year beginning July 1, 2015 and ending June 30, 2016.

**A. General Fund Revenue**

1. Appropriated General Fund Balance	\$ 130,000
2. Appropriated Cemetery Fund Balance	5,000
3. Vehicle Taxes	180,000
4. Taxes Current Year	2,115,000
5. Prior Year Taxes	5,000
6. Fire District Tax	251,750
7. Tax Discounts	(30,000)
8. Vehicle Tax Collection Fee	(6,800)
9. Tax Penalties and Interest	5,000
10. Interest Earned on Investments	6,500

11. Miscellaneous Revenue	18,000
12. Local Option Sales Tax	2,156,250
13. Parking Violation Penalties	16,000
14. Gasoline Tax Refund	1,200
15. Cemetery Revenue	15,000
16. General Fund Subsidy/Elon University	6,500
17. Elon University Contribution to Police Department	12,000
18. Recreation Fees	20,000
19. Solid Waste Fees	150,000
20. Stormwater Fees	75,000
21. NCDOT & Twin Lakes Reimbursement	2,600
22. Solid Waste Disposal Tax	6,000
23. Plan Review Fee	10,000
24. Other Financing Sources	90,000
25. Sale of Fixed Assets	6,000
26. Utilities Franchise Tax	400,000
27. Beer and Wine Tax	44,500
28. Elon University Contribution for Downtown	32,850
29. Elon University Contribution to Fire Department	70,000
30. Twin Lakes Contribution to Fire Department	52,000
31. Elon Fire/Rescue Contribution for Air Packs	130,000
32. Burlington Annexation Agreement-Fire Department	<u>25,000</u>

General Fund Total \$6,000,350

B. Water and Sewer Fund

1. Interest Earned on Investments	\$ 500
2. Miscellaneous Revenue	500
3. Antenna Co-Location Revenue	30,000
4. Gibsonville Reimbursement	140,000
5. Water Charges	1,100,000
6. Sewer Charges	1,780,000
7. Taps and Connection Fees	25,000
8. Late Pay and Reconnect Fees	20,000
9. Non-petitioned Water/Sewer Assessments	2,000
10. System Fees	30,000
11. Convenience Fees	<u>3,300</u>

Water and Sewer Fund Total \$3,131,300

C. Powell Bill Fund Revenue

1. Powell Bill Allocation	\$240,000
2. Interest on Investments	20
3. Appropriated Fund Balance	<u>200,980</u>

Powell Bill Fund Total \$441,000

D. Federal Asset Forfeiture Fund

1. Federal Asset Forfeiture Appropriated Fund Balance \$15,000

Federal Asset Forfeiture Total \$15,000

**REVENUE GRAND TOTAL**

**\$9,587,650**

Section 3. That \$.42 on each \$100 valuation of taxable property, as listed for taxes on January 1, 2015, is hereby levied in the General Fund for the purpose of raising revenue for the current year property tax, and that the estimate of \$2,115,000 General Fund Revenue is based on a 99.51 percent collection rate.

Section 4. That copies of this ordinance shall be furnished to the Finance Officer of the Town of Elon to be kept on file for directing the disbursements of funds.

**Adopted this the 9<sup>th</sup> day of June, 2015.**

  
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Jerry R. Tolley, Mayor

**ATTEST:**

  
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DiAnne C. Enoch, CMC, Town Clerk